



Congressional City Conference

Key Take-Aways

NLC University – Understanding Public Finance

March 12, 2017

9:00 – 12:00

Presenters: Laura Allen, Town Administrator, Town of Berlin, MD
Mike Mucha, Deputy Executive Director, GFOA

Understand the role of an elected official in public finance

Elected officials play an important role in sustainable and well-managed governments. This session will provide information on how officials can better understand its organization's financial reports, disclosures, and finance processes. The session will also provide information on identifying best practices and providing tools for evaluating practices within your government.

Learn how elected officials can be part of establishing sound financial policies

Financial policies are central to a strategic, long-term approach to financial management. GFOA recommends that governments formally adopt financial policies. This session will provide information on the scope of financial policies, the role of elected officials in developing policies, and, example policies.

Identify best practices in local government budgeting

The budget process facilitates key decision making on both the financial and operational plan for the organization. This session will provide information on components of an effective budget process, description of roles throughout the process, and methods for ensuring accountability to budget decisions throughout the year.